## **Press Release**

#### NMRC Achieves 20% Growth in Non-Fare Box Revenue; Plans for Further Expansion

Dr. Lokesh M, IAS, Managing Director of Noida Metro Rail Corporation (NMRC), conducted a review of the Property Business/Property Division today. The review highlighted a significant increase in NMRC's non-fare box revenue, which rose from ₹15.05 crore to ₹17.94 crore, marking a 20% growth. For the upcoming financial year (2025-26), based on tenders and contracts already awarded, the projected revenue is expected to reach ₹26.29 crore, reflecting a 46% increase over the previous year. NMRC is now working towards further enhancing this revenue growth to 60% by introducing innovative tenders during FY 2025-26.

#### **Encouraging Startups and First-Time Entrepreneurs**

To support startups and first-time entrepreneurs, NMRC has introduced a new policy that allows small businesses to lease spaces (not exceeding 10 square meters) at metro stations for setting up kiosks and vending machines. Following the policy's announcement, 18 new entrepreneurs have been allotted spaces at metro stations of their choice and are set to commence operations by mid-April 2025. Additional kiosk and vending spaces are still available at select metro stations. Interested entrepreneurs can contact the Deputy General Manager (Property Business) for further details.

## **Upcoming & Ongoing Tenders:**

The following e-tenders are currently in the process of being awarded:

- 1. Pier Advertisement Tender For the Noida Region.
- 2. Commercial Space Tender Sector 101.
- 3. Licensing of Convenience Stores To set up, operate, and maintain mixed-use convenience stores under staircases at Sector 50 and Delta metro stations.

#### **New & Upcoming Tenders**

NMRC is set to float new tenders and re-tenders for the following:

- 1. Co-Branding Rights Tenders are under preparation for co-branding for 10 selected metro stations. However, interested companies can also submit their expressions of interest directly to the MD, NMRC.
- 2. Advertising Rights Licensing of advertising spaces inside 9 metro stations.
- 3. Office/Co-Working Spaces Licensing of commercial spaces at Sector 83 Metro Station.
- 4. Commercial Spaces Licensing of commercial space at Pari Chowk Metro Station.
- 5. Commercial Spaces At Sector 81, 83, and Depot Metro Stations.
- 6. Convenience Stores Licensing for setting up, operating, and maintaining stores under staircases at Sector 51, 76, Alpha, and GNIDA metro stations.

- 7. Rooftop Commercial Rights Licensing for commercial usage of the rooftop at Sector 101 Metro Station.
- 8. Parking Tenders Licensing of parking facilities at 12 metro stations.
- 9. Multilevel parking at Alpha Station
- 10. Auction of land parcel at Sector 94 for commercial development.

Dr. Lokesh M has directed that to expedite the release of all the ongoing tenders by the end of the current financial year.

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